

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning

, and ending

Name of foundation <b>Ricker College Scholarship &amp; Endowment Committee</b>		<b>A Employer identification number</b> <b>22-2709285</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 1016</b>	Room/suite	<b>B Telephone number</b> <b>207-532-4475</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Houlton, ME 04730</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>5,195,255.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	2,000.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,524.	53,524.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10		204,555.		
	b Gross sales price for all assets on line 6a	615,716.			
	7 Capital gain net income (from Part IV, line 2)		204,555.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 <b>Total.</b> Add lines 1 through 11	260,079.	258,079.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	17,332.	0.		17,332.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,950.	975.		975.
	c Other professional fees	21,202.	21,202.		0.
	17 Interest				
	18 Taxes	1,385.	1,385.		0.
	19 Depreciation and depletion	206.	0.		
	20 Occupancy	4,362.	0.		4,362.
	21 Travel, conferences, and meetings				
	22 Printing and publications	307.	0.		307.
	23 Other expenses	5,596.	0.		5,596.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	52,340.	23,562.		28,572.
	25 Contributions, gifts, grants paid	181,800.			181,800.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	234,140.	23,562.		210,372.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	25,939.				
b <b>Net investment income</b> (if negative, enter -0-)		234,517.			
c <b>Adjusted net income</b> (if negative, enter -0-)			N/A		

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	383,727.	331,047.	331,047.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	3,927,092.	4,863,486.	4,863,486.
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans .....			
	13 Investments - other .....			
	14 Land, buildings, and equipment: basis ▶ 2,420. Less: accumulated depreciation Stmt 6 ▶ 1,698.	928.	722.	722.
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,311,747.	5,195,255.	5,195,255.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....	4,311,747.	5,195,255.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds .....	0.	0.	
29 <b>Total net assets or fund balances</b>	4,311,747.	5,195,255.		
30 <b>Total liabilities and net assets/fund balances</b>	4,311,747.	5,195,255.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,311,747.
2 Enter amount from Part I, line 27a	2	25,939.
3 Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gain</u>	3	857,569.
4 Add lines 1, 2, and 3	4	5,195,255.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,195,255.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P		
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 562,623.		411,161.	151,462.
b 53,093.			53,093.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			151,462.
b			53,093.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	204,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	3,260.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	3,260.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,260.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	4,112.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	4,112.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	852.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 852.   Refunded <input type="checkbox"/>	11	0.

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**Part VI-A Statements Regarding Activities**

		Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....	<b>1a</b>		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	<b>1b</b>		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....	<b>1c</b>		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....	<b>2</b>		<b>X</b>
If "Yes," attach a detailed description of the activities.			
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....	<b>3</b>		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	<b>4a</b>		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....	<b>4b</b>		<b>N/A</b>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....	<b>5</b>		<b>X</b>
If "Yes," attach the statement required by <i>General Instruction T</i> .			
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>6</b>	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>7</b>	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	<b>8b</b>	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....	<b>9</b>		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....	<b>10</b>		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....	<b>11</b>		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....	<b>12</b>		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>13</b>	<b>X</b>	
Website address ▶ <u>www.rickerscholarship.com</u>			
<b>14</b> The books are in care of ▶ <u>Gary R. Bossie</u> Telephone no. ▶ <u>207-532-4475</u> Located at ▶ <u>P.O. Box 1016, Houlton, ME</u> ZIP+4 ▶ <u>04730</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....	<b>15</b>		<b>N/A</b>
<b>16</b> At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	<b>16</b>		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>N/A</b>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <b>N/A</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		17,332.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... **0**

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... **0.**

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	4,478,247.
b	Average of monthly cash balances .....	1b	215,361.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	4,693,608.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....		1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	4,693,608.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	70,404.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	4,623,204.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	231,160.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	231,160.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	3,260.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	3,260.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	227,900.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	227,900.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	227,900.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	210,372.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	210,372.



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**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				227,900.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	92,852.			
b From 2017	38,025.			
c From 2018	28,339.			
d From 2019	16,000.			
e From 2020	1,198.			
f Total of lines 3a through e	176,414.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	210,372.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				210,372.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	17,528.			17,528.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	158,886.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	75,324.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	83,562.			
10 Analysis of line 9:				
a Excess from 2017	38,025.			
b Excess from 2018	28,339.			
c Excess from 2019	16,000.			
d Excess from 2020	1,198.			
e Excess from 2021				

**Ricker College Scholarship  
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**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**See Statement 9**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XIV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Bates College 216 Lane Hall, 2 Andrews Road Lewiston, ME 04240	N/A	PC	Scholarship Program	1,500.
Bennington College 1 College Drive Bennington, VT 05201	N/A	PC	Scholarship Program	2,000.
Bowdoin College 255 Maine Street Brunswick, ME 04011	N/A	PC	Scholarship Program	1,500.
Brown University 164 Angell Street Providence, RI 02912	N/A	PC	Scholarship Program	1,500.
Bryant University 1150 Douglass Pike Smithfield, RI 02917	N/A	PC	Scholarship Program	1,500.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>181,800.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				
				0.

Form 990-PF (2021)

**Part XV-A** Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies .....					
2	Membership dues and assessments .....					
3	Interest on savings and temporary cash investments .....					
4	Dividends and interest from securities .....			14	53,524.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property .....					
b	Not debt-financed property .....					
6	Net rental income or (loss) from personal property .....					
7	Other investment income .....					
8	Gain or (loss) from sales of assets other than inventory .....			18	204,555.	
9	Net income or (loss) from special events .....					
10	Gross profit or (loss) from sales of inventory .....					
11	Other revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) .....		0.		258,079.	0.
13	Total. Add line 12, columns (b), (d), and (e) .....			13		258,079.

(See worksheet in line 13 instructions to verify calculations.)

**Part XV-B** Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Ricker College Scholarship & Endowment Committee

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** *Nicholas E. Porto* 1/24/23  **Authorized Representative**

Yes  No **May the IRS discuss this return with the preparer shown below? See instr.**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Nicholas E. Porto	<i>Nicholas E. Porto</i>	03/04/22		P01310283
	Firm's name ▶ Baker Newman & Noyes	Firm's EIN ▶ 01-0494526			
	Firm's address ▶ P.O. Box 507 Portland, ME 04112	Phone no. (207) 879-2100			

Ricker College Scholarship  
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**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cedarville University 251 North Main Street Cedarville, OH 45314	N/A	PC	Scholarship Program	1,500.
Clark University 950 Main Street Worcester, MA 01610	N/A	PC	Scholarship Program	1,500.
Clayton State University 2000 Clayton State Boulevard Morrow, GA 30260	N/A	GOV	Scholarship Program	1,500.
Eastern Maine Community College 354 Hogan Road Bangor, ME 04401	N/A	GOV	Scholarship Program	2,000.
George Washington University 2121 I Street NW Washington, DC 20052	N/A	PC	Scholarship Program	1,500.
Harvard Univeristy 1033 Massachusetts Avenue, #3 Cambridge, MA 02138	N/A	PC	Scholarship Program	3,500.
Husson University 1 College Circle Bangor, ME 04401	N/A	PC	Scholarship Program	36,800.
Indiana Univeristy 107 South Indiana Avenue Bloomington, IN 47405	N/A	GOV	Scholarship Program	1,500.
Johnson & Wales University 8 Abbott Park Place Providence, RI 02903	N/A	PC	Scholarship Program	1,500.
Liberty University 1971 University Blvd Lynchburg, VA 24515	N/A	PC	Scholarship Program	2,000.
<b>Total from continuation sheets</b>				<b>173,800.</b>

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**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Maritime Academy 1 Pleasant Street Castine, ME 04420	N/A	GOV	Scholarship Program	2,000.
Messiah College 1 University Avenue, #3015 Mechanicsburg, PA 17055	N/A	PC	Scholarship Program	2,000.
Northern Maine Community College 33 Edgemont Drive Presque Isle, ME 04769	N/A	GOV	Scholarship Program	3,500.
Paul Smiths College P.O. Box 265 Paul Smiths, NY 12970	N/A	PC	Scholarship Program	2,000.
Rochester Institute of Technology 116 Lomb Memorial Drive Rochester, NY 14623	N/A	PC	Scholarship Program	1,500.
Roger Williams University One Old Ferry Road Bristol, RI 02809	N/A	PC	Scholarship Program	2,000.
Saint Joseph's College of Maine 278 Whites Bridge Road Standish, ME 04084	N/A	PC	Scholarship Program	1,500.
Thomas College 180 West River Road Waterville, ME 04901	N/A	PC	Scholarship Program	12,000.
University of Connecticut 233 Glenbrook Road Storrs, CT 06269	N/A	GOV	Scholarship Program	2,000.
University of Kentucky 100 Funkhouser Building Lexington, KY 40506	N/A	GOV	Scholarship Program	1,500.
<b>Total from continuation sheets</b>				

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**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
University of Maine at Augusta 46 University Drive Augusta, ME 04330	N/A	GOV	Scholarship Program	2,000.
University of Maine at Farmington 224 Main Street Farmington, ME 04938	N/A	GOV	Scholarship Program	3,000.
University of Maine at Fort Kent 23 University Drive Fort Kent, ME 04743	N/A	GOV	Scholarship Program	6,500.
University of Maine at Machias 116 O'Brien Avenue Machias, ME 04654	N/A	GOV	Scholarship Program	2,000.
University of Maine at Presque Isle 181 Main Street Presque Isle, ME 04769	N/A	GOV	Scholarship Program	8,000.
University of Maine 168 College Avenue Orono, ME 04469	N/A	GOV	Scholarship Program	52,500.
University of New England 1 Hill Beach Road Biddeford, ME 04005	N/A	PC	Scholarship Program	6,500.
University of Pennsylvania 3451 Walnut Street, #305 Philadelphia, PA 19104	N/A	PC	Scholarship Program	1,500.
University of Southern Maine 96 Falmouth Street Portland, ME 04103	N/A	GOV	Scholarship Program	4,500.
Wentworth Institute of Technology 550 Huntington Avenue Boston, MA 02115	N/A	PC	Scholarship Program	2,000.
<b>Total from continuation sheets</b> .....				



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**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Western Michigan University 1903 West Michigan Avenue Kalamazoo, MI 49008	N/A	GOV	Scholarship Program	2,000.
<b>Total from continuation sheets</b> .....				

123631  
11-18-21

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
HM Payson	106,586.	53,093.	53,493.	53,493.		
MEMIC	31.	0.	31.	31.		
To Part I, line 4	106,617.	53,093.	53,524.	53,524.		

Form 990-PF	Accounting Fees				Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Accounting Fees	1,950.	975.		975.		
To Form 990-PF, Pg 1, ln 16b	1,950.	975.		975.		

Form 990-PF	Other Professional Fees				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Investment Fees	21,202.	21,202.		0.		
To Form 990-PF, Pg 1, ln 16c	21,202.	21,202.		0.		

Form 990-PF	Taxes				Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Foreign Taxes	1,385.	1,385.		0.		
To Form 990-PF, Pg 1, ln 18	1,385.	1,385.		0.		

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Insurance	2,085.	0.		2,085.	
Payroll Fees	2,160.	0.		2,160.	
State of Maine Annual Filing Fee	35.	0.		35.	
Telephone/Internet Service	962.	0.		962.	
Postage	214.	0.		214.	
Supplies	140.	0.		140.	
To Form 990-PF, Pg 1, ln 23	5,596.	0.		5,596.	

Form 990-PF	Depreciation of Assets Not Held for Investment			Statement	6
Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value	
Copier	1,389.	1,389.	0.	0.	
New Printer & Laptop	1,031.	309.	722.	722.	
To 990-PF, Part II, ln 14	2,420.	1,698.	722.	722.	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
100 units Alphabet Inc	289,359.	289,359.		
220 units Meta Platforms Inc	73,997.	73,997.		
40 units Amazon.com Inc	133,374.	133,374.		
59 units Autozone Inc	123,687.	123,687.		
800 units D R Horton Inc	86,760.	86,760.		
200 units Home Depot Inc	83,002.	83,002.		
150 units McDonalds Corp	40,211.	40,211.		
495 units Nike Inc	82,502.	82,502.		
625 units Polaris Industries Inc	68,694.	68,694.		
760 units American Express	124,336.	124,336.		
380 units Aon PLC	114,213.	114,213.		
500 units JP Morgan Chase & Co	79,175.	79,175.		
230 units S&P Global Inc	108,544.	108,544.		
665 units Abbvie Inc	90,041.	90,041.		
1070 units CVS Health Corp	110,381.	110,381.		

270 units Danaher Corp	88,833.	88,833.
685 units Johnson & Johnson	117,183.	117,183.
1930 units Pfizer Inc	113,967.	113,967.
210 units Thermo Fisher Scientific Inc	140,120.	140,120.
200 units UnitedHealth Group Inc	100,428.	100,428.
250 units Amtek Inc	36,760.	36,760.
585 units Expeditors International of Washington	78,560.	78,560.
290 units Generac Holdings Inc	102,057.	102,057.
360 units Honeywell International Inc	75,064.	75,064.
415 units L3Harris Technologies Inc	88,495.	88,495.
905 units Raytheon Technologies	77,884.	77,884.
1120 units Apple Inc.	198,878.	198,878.
430 units Broadridge Financial Solutions	78,613.	78,613.
325 units Broadcom Inc	216,258.	216,258.
400 units CDW Corp	81,912.	81,912.
1920 units HP Inc	72,326.	72,326.
200 units LAM Research Corp	143,830.	143,830.
291 units Mastercard Inc	104,562.	104,562.
567 units Microsoft Corp	190,693.	190,693.
900 units Visa Inc	195,039.	195,039.
246 units Accenture PLC	101,979.	101,979.
440 units NXP Semiconductors	100,223.	100,223.
14312.974 units Baillie Gifford Emerging Markets	349,809.	349,809.
4391.681 units WCM Focused International Growth	121,562.	121,562.
2927.023 units Wasatch Core Growth Institutional	280,175.	280,175.
	<hr/>	<hr/>
Total to Form 990-PF, Part II, line 10b	4,863,486.	4,863,486.
	<hr/>	<hr/>

Form 990-PF Part VII - List of Officers, Directors Trustees and Foundation Managers Statement 8

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Robert Anderson P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Robert Askren P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Amie Belyea P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Tina Condon P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Ruth Ann Cowger P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Jake Cowperthwaite P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Robert Lyons P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Pat Cunningham P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Greg Sherman P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Cynthia Thompson P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.
Travis Watson P.O. Box 1016 Houlton, ME 04730	Director 0.25	0.	0.	0.

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Daniel Watson P.O. Box 1016 Houlton, ME 04730	Chairman 0.25	0.	0.	0.
Leigh Cummings P.O. Box 1016 Houlton, ME 04730	Vice Chair 0.25	0.	0.	0.
Gerald Riley P.O. Box 1016 Houlton, ME 04730	Treasurer 0.25	0.	0.	0.
Martha Bell P.O. Box 1016 Houlton, ME 04730	Secretary 0.25	0.	0.	0.
Gary Bossie P.O. Box 1016 Houlton, ME 04730	Executive Director 5.00	17,332.	0.	0.

Totals included on 990-PF, Page 6, Part VII

17,332.	0.	0.
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Form 990-PF	Grant Application Submission Information Part XIV, Lines 2a through 2d	Statement	9
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Name and Address of Person to Whom Applications Should be Submitted

Ricker College Trustees  
P.O. Box 1016  
Houlton, ME 04730

<u>Telephone Number</u>	<u>Name of Grant Program</u>
207-532-4475	Scholarship Programs

Email Address  
rickerscholarship@myfairpoint.net

Form and Content of Applications

The application is available on the website: <https://rickerscholarship.com/>

Applications must include 4 references, including a guidance counselor or principal, one teacher and two members of the community. Applications also must include a proof of college acceptance, a signed high school transcript indicating class standing, a brief letter from a parent and a letter of recommendation from at least one reference.

Any Submission Deadlines

Postmarked by 4th Friday in April.

Restrictions and Limitations on Awards

Scholarships are open to graduates of high schools in Aroostook County, Maine. Most scholarships are valued at \$2,000 and are renewable until the student graduates or completes the fourth year of a longer program. No scholarships are awarded for more than four years except under unusual circumstances. Applicants must be in the upper quarter of their graduating class, unless there are 25 or fewer seniors, in which case applicants must be in the upper 35% of their graduating class.